

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

Ph: (02622) 325 227,

STATEMENT OF UNAUDITED RESULTS FOR QUARTER AND SIX MONTHS ENDED ON DT.30-09-2016

(Rs.In lakhs)

Particulars	Quarter ended 30.09.16	Quarter ended 30.06.16	Quarter ended 30.09.15	Half year ended 30.09.16	Half year ended 30.09.15	Year ended 31.03.16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Net Sales/Income from operations	34.27	30.71	24.25	64.98	30.00	40.79
b. Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations	34.27	30.71	24.25	64.98	30.00	40.79
2. Expense -						
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	6.43
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00	0.00
d. Employees benefit expense	2.14	5.01	2.11	7.15	6.26	14.53
e. Depreciation and amortisation	2.56	2.56	(6.49)	5.11	5.02	10.22
f. Other expenditure (any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	18.72	22.00	21.00	40.72	28.50	67.64
Total expense	23.42	29.57	16.62	52.98	39.78	98.82
3. Profit/(Loss) from operations before other income finance cost and exceptional items (1-2)	10.86	1.15	7.63	12.00	(9.78)	(58.03)
4. Other income	2.32	1.81	9.32	4.13	9.32	16.78
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+_4)	13.18	2.96	16.95	16.13	(0.46)	(41.25)
6. Finance cost	1.40	0.06	0.01	1.46	0.04	0.42
7. Profit/(Loss) from ordinary activities after finance cost before exceptional items (5+_6)	11.78	2.90	16.94	14.67	(0.50)	(41.67)
8. Exceptional items						0.00
9. Profit/(Loss) from ordinary activities before tax tax (7+_8)	11.78	2.90	16.94	14.67	(0.50)	(41.67)
10. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit/(Loss) from ordinary activities after tax (9+_10)	11.78	2.90	16.94	14.67	(0.50)	(41.67)
12. Extraordinary items (Net of tax expenses Rs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11+_12)	11.78	2.90	16.94	14.67	(0.50)	(41.67)
14. Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+-14+-15)						
17. Paid up equity share capital (Face value Rs.10 per share)	423.54	423.54	423.54	423.54	423.54	423.54
18. Reserves excluding revaluation reserves as per balance sheet of pre. accounting yr.				(3754.28)	(3727.78)	(3768.95)

	Quarter ended 30.09.16	Quarter ended 30.06.16	Quarter ended 30.09.15	Half year ended 30.09.16	Half year ended 30.09.15	Year ended 31.03.16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
19. EPS						
a. Basic and diluted EPS before extraordinary items for the period, for the period, for the year to date and for the pre. yr. (not to be annualised)	0.28	0.07	0.40	0.35	(0.01)	(0.98)
b. Basic and diluted EPS after extraordinary items for the period, for the period, for the year to date and for the pre. yr. (not to be annualised)	0.28	0.07	0.40	0.35	(0.01)	(0.98)
A -Particulars of Share holding						
1. Public shareholding						
- Number of shares	3413733	3413733	3413733	3413733	3413733	3413733
- Percentage fo shareholding	80.60%	80.60%	80.60%	80.60%	80.60%	80.60%
2. Promoters and promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non encumbered						
- Number of shares	821710	821710	821710	821710	821710	821710
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	19.40%	19.40%	19.40%	19.40%	19.40%	19.40%
B - INVESTOR COMPLAINT	3 months ended 30.09.2016					
Pending at beginning of the Quarter	Nil					
Received during the Quarter	1					
Disposed off during the Quarter	Nil					
Remaining unresolved at the end of the Quarter	1					

Notes -

- 1) The above Results have been taken on records by the Board of Directors at their meeting held on dt. 11.11.16
- 2) No provision for interest has been made in respect of borrowings from financial institutions and banks for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.
- 3) The company has been declared sick and appeal is pending before H'ble Guj. High Court against the company winding up order passed by the BIFR on dt.14-09-2006 and upheld by the AAIFR on dt.06-12-10.
- 4) Figures are re-grouped or re-arranged wherever necessary.


Place : Surat
Date : 11.11.2016

For PRASHANT INDIA LTD.


Managing Director

Statement of assets and liabilities -		(Rs. In Lacs)	
Particulars	Half-Year ended 30.09.2016 (Unaudited)	Year ended 31.03.2016 (Audited)	
A EQUITY AND LIABILITIES :			
1. Shareholders' Funds			
(a) Share capital	423.54	423.54	
(b) Reserves & surplus	(3754.28)	(3768.95)	
(c) Money received against share warrants	0.00	0.00	
Sub-total - Shareholders' funds	(3330.74)	(3345.41)	
2. Share application money pending allotment	0.00	0.00	
3. Minority interest	0.00	0.00	
4. Non-current liabilities			
(a) Long-term borrowings	2900.63	2900.63	
(b) Deferred tax liabilities (net)	0.00	0.00	
(c) Other long-term liabilities	20.06	20.06	
(d) Long-term provisions	0.00	0.00	
Sub-total - Non-current liabilities	2920.69	2920.69	
5. Current liabilities			
(a) Short-term borrowings	612.46	612.46	
(b) Trade payables	9.76	10.12	
(c) Other current liabilities	40.16	31.08	
(d) Short-term provisions	83.45	83.45	
Sub-total - Current liabilities	745.83	737.11	
TOTAL - EQUITY AND LIABILITIES	335.78	312.39	
B ASSETS :			
1. Non-current assets			
(a) Fixed assets	251.24	258.72	
(b) Goodwill on consolidation #	0.00	0.00	
(c) Non-current investments	0.00	0.00	
(d) Deferred tax assets (net)	0.00	0.00	
(e) Long-term loans and advances	49.15	31.05	
(f) Other non-current assets	4.12	4.12	
Sub-total - Non-current assets	304.51	293.89	
2 Current assets			
(a) Current investments	0.00	0.00	
(b) Inventories	0.00	0.00	
(c) Trade receivables	27.92	12.04	
(d) Cash and cash equivalents	3.35	6.46	
(e) Short-term loans and advances	0.00	0.00	
(f) Other current assets	0.00	0.00	
Sub-total - Current assets	31.27	18.50	
Total - Assets	335.78	312.39	
	0.00	0.00	

For PRASHANT INDIA LTD.,


Managing Director

Place : Surat
Date : 11.11.2016

PRASHANT INDIA LTD.

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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results
(Rs.In lakhs)

Particulars	Quarter ended 30.09.16	Quarter ended 30.06.16	Quarter ended 30.09.15	Half year ended 30.09.16	Half year ended 30.09.15	Year ended 31.03.16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(net sale/ income from each segment should be disclosed under this head)						
a. Textile	16.15	14.54	0.00	30.69	0.00	23.70
b. Wind farm	18.12	16.17	24.25	34.29	30.00	17.09
c. Unallocated						
Total	34.27	30.71	24.25	64.98	30.00	40.79
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	34.27	30.71	24.25	64.98	30.00	40.79
2. Segment Results -						
(Profit / Loss before tax and interest from each segment)						
Textile	4.50	3.19	3.13	7.68	(13.78)	24.46
Windfam	16.84	3.30	23.58	20.14	25.58	1.83
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	21.34	6.49	26.71	27.82	11.80	2.59
Less : (i) Interest	1.40	0.06	0.01	1.46	0.04	0.42
(ii) Other un-allocable expenditure net off	8.16	3.53	9.76	11.69	12.26	43.84
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	11.78	2.90	16.94	14.67	(0.50)	(41.67)
3. Capital Employed						
(Segment assets - Segment liabilities)						
Textile	(2002.12)	(2006.62)	(2010.02)	(2002.12)	(2010.02)	(2009.80)
Windfam	98.11	81.27	101.72	98.11	101.72	77.97
Unallocated	(1850.27)	(1840.71)	(1819.48)	(1850.27)	(1819.48)	(1837.12)

Notes on segment information -

Segment revenue and expenses -

Revenue is generated through textile, wind farm and agro division of the company. The agro division of the company is non operative. The expenses which are not directly attributable to a business segment are shown as unallocable expenses.

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DEVENDRA GHEEWALA & CO.
CHARTERED ACCOUNTANTS

CA. Devendra M. Gheewala,
F.C.A., DISA (ICA)

407, Union Trade Center, B/s. Apple Hospital, Udhna Darwaja, Surat - 395002

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Prashant India Limited for the quarter ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DEVENDRA GHEEWALA & CO.**
CHARTERED ACCOUNTANTS

D.M.GHEEWALA
PROPRIETOR

M.No. : 049857

FRN. : 115563W

Place : Surat
Date : 11-11-2016

